



FOUNDATION FINANCIALS
Years ending June 30, 2007 and 2006

In the years ending June 30, 2007 and 2006, the Foundation made grants to organizations working in the areas of K-12 education, human services and culture and community. In addition, the Foundation operated Schwab Learning, a direct service program providing free information and resources to millions of families whose children struggle with learning difficulties.

GRANTS AND PROGRAM OPERATIONS

	2007	2006
Grants Made		
K-12 Education	\$2.0	\$1.4
Human Services	\$1.5	\$1.3
Culture and Community	\$.2	\$.8
Other	<u>\$.3</u>	<u>\$.4</u>
Subtotal Grants	\$4.0	\$3.9
Program Operations	\$6.6	\$5.2
Total Grants and Program Operations	\$10.6	\$9.1

Charles and Helen Schwab Foundation
Statement of Financial Position

June 30,

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash and cash equivalents	\$ 2,604,249	\$ 31,984,136
Investments	254,767,683	182,350,736
Prepaid expenses and other assets	112,087	311,877
Property and equipment, net	539,378	655,517
Total assets	<u>\$ 258,023,397</u>	<u>\$ 215,302,267</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 147,975	\$ 149,651
Accrued liabilities	702,607	700,024
Grant advances	90,622	156,688
Grants payable	1,638,507	2,725,444
Deferred excise tax liability	4,663,928	3,628,224
Total liabilities	<u>7,243,639</u>	<u>7,360,032</u>
Net assets		
Unrestricted	<u>250,779,758</u>	<u>207,942,235</u>
Total liabilities and net assets	<u>\$ 258,023,397</u>	<u>\$ 215,302,267</u>

Charles and Helen Schwab Foundation
Statement of Activities
For the Year Ended

	<u>June 30, 2007</u>	<u>June 30, 2006</u>
REVENUE		
Interest and Dividends	\$ 3,463,312	\$ 1,617,761
Realized gain on investments	-	36,059,960
Unrealized gain on investments	51,785,195	29,208,651
Contributions and other income	<u>270,077</u>	<u>1,023,006</u>
TOTAL REVENUES (LOSS)	55,518,584	67,909,378
EXPENSES		
Program Services:		
Grants Made	4,019,329	3,940,663
Program Operating	<u>6,629,782</u>	<u>5,162,383</u>
Total program expenses	10,649,111	9,103,046
Supporting:		
General and administrative	926,980	1,132,832
Excise tax, net	<u>1,104,970</u>	<u>1,337,728</u>
TOTAL EXPENSES	<u>12,681,061</u>	<u>11,573,606</u>
 CHANGE IN NET ASSETS	 42,837,523	 56,335,772
 NET ASSETS, BEGINNING OF YEAR	 <u>207,942,235</u>	 <u>151,606,463</u>
 NET ASSETS, END OF YEAR	 <u><u>\$ 250,779,758</u></u>	 <u><u>\$ 207,942,235</u></u>