

**Charles and Helen Schwab Foundation**  
**Statement of Financial Position**

**June 30,**

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 31,984,136	\$ 5,764,860
Investments	182,350,736	153,472,167
Prepaid expenses and other assets	311,877	155,743
Property and equipment, net	<u>655,517</u>	<u>911,246</u>
Total assets	<u>\$ 215,302,267</u>	<u>\$ 160,304,016</u>
 <b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	\$ 149,651	\$ 396,531
Accrued liabilities	700,024	1,558,495
Grant advances	156,688	631,688
Grants payable	2,725,444	3,066,789
Deferred excise tax liability	<u>3,628,224</u>	<u>3,044,050</u>
Total liabilities	7,360,031	8,697,553
Net assets		
Unrestricted	<u>207,942,235</u>	<u>151,606,463</u>
Total liabilities and net assets	<u>\$ 215,302,267</u>	<u>\$ 160,304,016</u>

**Charles and Helen Schwab Foundation**  
**Statement of Activities**  
**For the Year Ended**

	<u>June 30, 2006</u>	<u>June 30, 2005</u>
<b>REVENUES</b>		
Interest and Dividends	\$ 1,617,761	\$ 1,233,299
Realized gain on investment	36,059,960	
Unrealized loss on investment	29,208,651	21,167,679
Contributions and other income	<u>1,023,006</u>	<u>3,517,458</u>
TOTAL REVENUES (LOSS)	67,909,378	25,918,436
<b>EXPENSES</b>		
Program Services:		
Grants Made	3,940,663	6,352,228
Program Operating	<u>5,162,383</u>	<u>10,517,752</u>
Total program expenses	9,103,046	16,869,980
Supporting:		
General and administrative	1,132,832	1,859,052
Excise tax benefit, net	<u>1,337,728</u>	<u>429,811</u>
TOTAL EXPENSES	<u>11,573,606</u>	<u>19,158,843</u>
CHANGE IN NET ASSETS	56,335,772	6,759,593
NET ASSETS, BEGINNING OF YEAR	<u>151,606,463</u>	<u>144,846,870</u>
NET ASSETS, END OF YEAR	<u>\$ 207,942,235</u>	<u>\$ 151,606,463</u>